

# DIRECTORS & OFFICERS LIABILITY PROPOSAL



**FRONTLINE™**  
UNDERWRITING MANAGERS (PTY) LTD

Company Reg. No: 2008/005015/07 Vat Reg. No: 4350242386  
Compliance Officer: Moonstone Compliance  
Authorised Financial Service Provider – FSP No. 40752

Old Mutual Insure Limited,  
Registration Number 1970/006619/06.  
A licensed FSP and non-life insurer. (FSP12)

CLIENT DETAILS (Block capitals please)			
Policy Number			
Name of Proposer/Insured			
Company Type			
Full Description of Business			
Address			Code:
Postal Address			Code:
Vat number (if applicable)		<b>Total Asset Value</b>	

**Note: Please notify the company immediately if the answer to any of the following questions changes during the period of insurance.**

PROPOSAL QUESTIONNAIRE			
Please answer all questions below:			
<b>1. PROPOSER'S DETAILS</b>			
1.1	Is the total asset value of the proposer and its subsidiaries more than R50 000 000?	YES	NO
1.2	Does the company have more than 10 directors/members?	YES	NO
1.3	Has the proposer been trading for less than 18 months?	YES	NO
1.4	Did the auditor's report on the proposer's most recent annual financial statements contain a qualified opinion, an adverse opinion, or a disclaimer of opinion?	YES	NO
1.5	Does the proposer have any reason to believe it may encounter liquidity or solvency difficulties?	YES	NO
1.6	Does the proposer trade outside of RSA?	YES	NO
<b>2. INSURANCE HISTORY</b>			
2.1	Has the proposer or any of its directors or officers ever had any insurer decline a proposal, cancel or refuse to renew or impose special conditions for directors and officers liability insurance?	YES	NO
2.2	Is the proposer, or any of its directors or officers, aware after enquiry, of any circumstance or incident which may give rise to a claim?	YES	NO
If yes, please provide full details			

<b>3. REQUIRED COVER</b>		
3.1	Please state limit of indemnity required	R
3.2	Please state the effective date of cover required	/ /

<b>4. IMPORTANT NOTES</b>		
4.1	If any of the questions on this proposal are answered as “yes” then the proposal must be referred to Frontline Underwriting Managers (Pty) Ltd / Old Mutual Insure Ltd before being accepted	
4.2	This policy only covers private companies, close corporations and non-profit organisations. There is no cover for entities that are governed by the Public Finance Management Act (No 1 of 1999 as amended) or the Municipal Finance Management Act (No 56 of 2003 as amended).	
4.3	No other D&O insurance may be used in conjunction with this policy.	
4.4	The following type of companies or industries cannot be insured in terms of this policy: Financial Institutions; Bio-tech; Mining; Airline; Oil; Gas; Pharmaceuticals and Tobacco.	
4.5	The indemnity limit includes VAT.	

**PLEASE READ THE FOLLOWING DECLARATION VERY CAREFULLY AND READ AGAIN THE QUESTIONS AND ANSWERS, ESPECIALLY IF NOT COMPLETED IN YOUR OWN HAND, BEFORE SIGNING THE FORM**

I/We declare that the statement and particulars in this proposal form are true to the best of my/our knowledge and belief and that I/we have not misstated, suppressed or omitted any material facts. I/We agree that this proposal form together with any other information supplied by me/us from the basis of any contract of insurance effected thereon and shall be incorporated therein. I/We undertake to inform the company of any material alteration of these facts whether occurring before or after completion of the contract of insurance.

FOR AND ON BEHALF OF: \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE  
DESIGNATION: \_\_\_\_\_

\_\_\_\_\_  
DATE

NAME IN PRINT: \_\_\_\_\_

**IMPORTANT NOTE:**

In terms of the Policy holder Protection Legislation it is an offence for anybody other than the Proposer to sign this proposal form.

Please do not sign blank / partly completed forms.

Failure to disclose material facts could result in your policy being invalidated.

If you are in doubt whether a fact is material or not, declare it.

Frontline Underwriting Managers (Pty) Ltd reserves the right to decline any proposal

## **PRIVACY NOTICE – PROTECTION OF PERSONAL INFORMATION ACT (“POPIA”)**

We understand that your personal information is important to you and that you may be apprehensive about disclosing it. Your privacy is just as important to us and we are committed to safeguarding and processing your information in a lawful manner.

### **We may use your information or obtain information about you for the following purposes:**

- Underwriting
- Assessment and processing of claims
- Credit searches and/or verification of personal information
- Claims checks (ASISA Life & Claims Register)
- Tracing beneficiaries
- Fraud prevention and detection
- Market research and statistical analysis
- Audit & record keeping purposes
- Compliance with legal & regulatory requirements
- Verifying your identity
- Sharing information with service providers we engage to process such information on our behalf or who render services to us. These service providers may be abroad, but we will not share your information with them unless we are satisfied that they have adequate security measures in place to protect your personal information.

### **YOUR rights**

You may access your personal information that we hold and may also request us to correct any errors or to delete this information.

In certain cases you have the right to object to the processing of your personal information.

You also have the right to complain to the Information Regulator.

To view our full privacy notice with contact details for the Information Regulator, please visit our website on:

<https://frontlineinsurance.co.za/popi/>